

22 December 2025

## **Member severely reprimanded\***

On 18 December 2025, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Panayiotis Theodorou, of Limassol, Cyprus:

### **Allegations**

The Association of Chartered Certified Accountants (ACCA) and Mr Panayiotis Theodorou (the Parties), agree as follows:

1. Mr Panayiotis Theodorou, an ACCA member, admits the following:

#### **Allegation 1**

Pursuant to Bye-law 8(a)(vi), Mr Panayiotis Theodorou is liable to disciplinary action by virtue of the disciplinary action taken against him by the Disciplinary Committee of the Institute of Certified Public Accountants of Cyprus on 26 June 2024.

The Consent Orders Chair ordered that Mr Panayiotis Theodorou be severely reprimanded and pay costs to ACCA in the sum of £2,014.50.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

**For media enquiries, contact:**

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**About ACCA**

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

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